01 NCAC 26B .0207 AWARD LETTERS

(a) When a scholarship is awarded, an award letter is sent to the recipient and to the educational institution which the recipient intends to enter. The award letter stipulates the amount of the award for a nine-month academic year and further states that this amount is subject to change from time to time. It expressly informs the recipient that all obligations above this amount are his or her responsibility.

(b) The heading of the letter will contain the name of the veteran parent, his or her file number (beginning with C or SS if living; XC or XSS if deceased), and the recipient's name and address. The same information should be used by the educational institution in all correspondence and billings.

(c) Scholarship awards are usually prospective, i.e., intended for use at the beginning of the next term or subsequent terms after issue; however, award letters which are issued after a term is underway may be construed as retroactive to the beginning of that term. In special cases, the effective date will either be stipulated in the award letter or agreed upon verbally by the institution and the division of veterans affairs.

(d) The determination of eligibility time which a recipient has used in a given institution is made by that institution and this determination is utilized as the basis for billing. Eligibility time is usually reckoned in quarters or semesters of a nine-month academic year. The following equivalents are furnished as a guide: A semester equals one and one-half quarters or three summer sessions of six weeks each. A quarter is equal to two-thirds of a semester or two summer sessions of six weeks each. One summer session of six weeks equals one-third semester or one-half quarter. A summer session of eight weeks is the same as a six-week session.

History Note: Authority G.S. 143B-1220 through 143B-1227;
Eff. February 1, 1976;
Readopted Eff. February 27, 1979;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. February 2, 2016.